GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

STARRED QUESTION NO:357
ANSWERED ON:26.04.2007
IMPORT OF CRUDE OIL
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the quantity of the crude oil imported from various countries particularly Saudi Arabia during each of the last three years;

(b) the details of the foreign exchange spent thereon during the said period, year-wise;

(c) whether the Government has any scheme to save the foreign exchange being spent on the import of crude oil; and

(d) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

(a) to (d): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF LOK SABHA STARRED QUESTION NO. 357 TO BE ANSWERED ON 26.4.2007 IMPORT OF CRUDE OIL.

(a) The details of crude oil imported from various countries including Saudi Arabia during the last three years and 2006-07 (April-Dec'06) is given in the Annexure.

(b) The details of foreign exchange spent on the import of crude oil during the same period is as under :

Year Value (Million US$)

2003-04 - 18,268

2004-05 - 25,990

2005-06 (Prov.) - 38,776

2006-07 - 36,560
(April-Dec. Prov.)

(c) & (d) Various measures are being taken to substantially accelerate exploration activities for enhancing domestic oil and gas production which include the following :

i. Carving out more and more areas for exploration for offer under various rounds of NELP.

ii. Quicker development of discovered reserves for enabling commencement of production.

iii. Use of stimulation techniques for increasing production from existing fields.

iv. Application of Enhanced Oil Recovery (EOR)/ Improved Oil Recovery (IOR) techniques for increasing recovery factor from existing fields.

v. Arresting decline from ageing fields.

vi. Acquisition of exploration acreages and producing properties overseas to bring in equity oil.

vii. Substitution of oil through use of non-conventional source of energy such as bio-diesel, ethanol, etc.